## PREPARE FOR FINANCIAL READINESS AND RETIREMENT



# The Uniformed Services Blended Retirement System

### **COMMANDER'S RESPONSIBILITIES:**

- Encourage retirement preparation ask your Service members "What is your retirement goal?"
- Remind eligible Service members the BRS Opt-In Course is mandatory.
- Ensure your Service members are provided time and access to retirement and financial management counseling.
- Encourage members to share and discuss financial and retirement information with their family members.

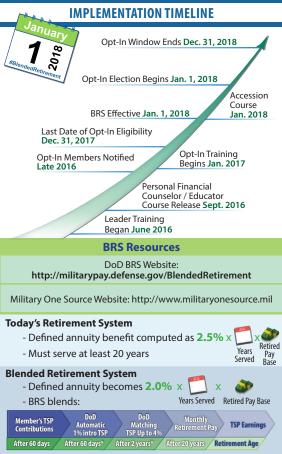
#### **KEY TALKING POINTS ABOUT BRS:**

- About 85% of Service members will receive some form of government retirement benefit.
- Receive automatic 1% DoD and up to 4% DoD matching contributions to Thrift Savings Plan.
- BRS adjusts the multiplier from 2.5 percent to 2.0 percent for calculating monthly retired pay.
- Service members can elect 25% or 50% lump-sum of their discounted retired pay in exchange for reduced monthly retired pay at retirement.
- Eligibility for continuation pay in exchange for committing to additional service.
- No one will be automatically switched to BRS.

#### **Opting into the Blended Retirement System**

Anyone serving BEFORE Jan. 1, 2018 is grandfathered under the legacy retirement system. Serving as of Dec. 31, 2017 Active Duty with < 12 years or Reserve Component with < 4,320 retirement points may Opt-In. AFTER Dec. 31, 2017 new accessions will be automatically enrolled into BRS.





\*TSP Government automatic and matching contributions will be immediate for Opt-In Service members.